

## Funds Make Up a School Corporation's Annual Budget

- **GENERAL** - Used to control most of the classroom and operating expenses: salaries, fringe benefits, supplies, purchased services
- **CAPITAL PROJECTS** - Used for purchase & maintenance of equipment; construction and repair of buildings; land acquisition; fees for professional services; technology software and hardware
- **TRANSPORTATION** - Used to control operating expenses of transporting children to and from school and school events
- **BUS REPLACEMENT** - Used to purchase/lease school buses
- **DEBT SERVICE** - Used to pay school corporation's long- and short-term debt obligations
- **PENSION DEBT SERVICE** - Used to pay school corporation pension general obligation bonds

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## Other School Funds

- **FOOD SERVICE** - Used to control the operating expenses: salaries, fringe benefits, supplies, purchased services to serve breakfast and lunch
- **TEXTBOOK** - Used to purchase school textbooks used in the classroom
- **FEDERAL AND STATE GRANTS** - Used to pay school corporation federal and state approved programs - Example: Title I
- **RAINY DAY** - Used to pay school corporation expenditures necessary above corporation annual budget

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## School Funding Changes

- 2009: ▫ State General Assembly assumed control of school General Fund revenue
- Washington Township Assessed Value declined 19.5%
- Tax cap legislation implemented (1.5% residential, 2.5% agricultural/long-term care, 3.5% commercial/industrial)
- 2010: ▫ State of Indiana reduced all school general fund revenue by 4.55%
- Circuit breaker (tax cap) legislation is fully implemented (1.0% residential, 2.0% agricultural/long-term care, 3.0%

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## School Funding Changes (cont.)

- 2011: ▫ State of Indiana reduced all school general fund revenue by 4.0%
- 2012: ▫ State of Indiana reduced the per student revenue funding in funding formula
- 2013: ▫ Implementation of Patient Protection and Affordable Care Act
- Federal Budget Sequester

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## State Reductions

Avon Community School Corporation  
State Funding Per ADM (student)

Year	Funding Per Formula	State Reduction	Actual Funding
2009	\$5,209.55	\$0	\$5,209.55
2010	\$5,059.55	(\$265.25)	\$4,794.30
2011	\$4,917.21	(\$289.27)	\$4,627.94
2012	\$4,837.19	*(\$216.63)	\$4,620.56
2013	\$4,927.21	*(\$216.63)	\$4,711.28
2014	\$4,987.99	\$0	**\$4,987.99

\*Reflects elimination of State Restoration Grant  
\*\* Reflects elimination of Prime Time Grant

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## State Reductions (cont.)

Avon Community School Corporation  
State Tuition Support - TOTAL

Year	Funding Per Formula	State Reduction	Actual Funding	% Change
2009	\$42,009,811	\$0	\$42,009,811	0.0%
2010	\$41,409,887	(\$2,170,974)	\$39,238,913	-5.2%
2011	\$40,434,518	(\$2,378,684)	\$38,055,834	-5.9%
2012	\$39,906,818	*(\$1,787,187)	\$38,119,631	-4.5%
2013	\$40,842,518	*(\$1,787,187)	\$39,055,331	-4.4%
2014	\$41,946,691	\$0	\$41,946,691	0.0%

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## 2014 Tuition Support & Complexity Grant Comparisons

### 2014 State Tuition Support

Rank	School	Funding Per ADM (before State reduction)
1	Aspire Charter Academy (Gary)	\$7,993
49	MSD Wayne Township	\$6,438
92	MSD Pike Township	\$6,063
146	MSD Decatur Township	\$6,023
294	Mill Creek Community School Corporation	\$5,291
305	Plainfield Community School Corporation	\$5,240
308	Danville Community School Corporation	\$5,218
<b>328</b>	<b>AVON COMMUNITY SCHOOL CORPORATION</b>	<b>\$5,121</b>
330	Brownsburg Community School Corporation	\$5,098
333	North West Hendricks Schools	\$5,062

▣ 359 school corporations will receive funding through the Indiana Department of Education funding formula in 2014. Average funding = \$5,750

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