

Summary of the Annual Financial Report for Calendar Year 2019

Corp #: 3315 Corp Name: Avon Community School Corporation

The Annual Financial Report in its entirety can be viewed on the school corporation website at:
<https://www.avon-schools.org/Page/6584>

Receipts and Expenditure Comparisons Calendar Year 2019

Fund Name	Budget Receipts	Actual Receipts	Budget Expenditures	Actual Expenditures
Education Fund	\$ 64,796,077	\$ 67,344,697	\$ 56,395,474	\$ 55,134,320
Referendum Fund	\$ 10,199,292	\$ 10,430,968	\$ 10,199,292	\$ 7,740,141
Debt Service Fund	\$ 32,989,312	\$ 27,762,290	\$ 26,579,639	\$ 26,117,702
Retirement/ Severance Bond				
Fund Debt Service	\$ 1,014,347	\$ 852,088	\$ 860,300	\$ 859,300
Operations Fund	\$ 27,673,544	\$ 25,381,236	\$ 24,928,078	\$ 24,923,939
Grand Total	\$ 136,672,572	\$ 131,771,279	\$ 118,962,783	\$ 114,775,402

Minimum Teacher Salary Range: \$25,000 - 30,000

Maximum Teacher Salary Range: \$80,000 - 85,000

High School Extracurricular Salaries:

Position	Amount
Athletic Director	\$ 114,490
Head Baseball	\$ 6,000
Head Basketball - boy	\$ 10,000
Head Basketball - girl	\$ 10,000
Head Football	\$ 12,000
Head Gymnastics	\$ -
Cross Country	\$ 5,000
Golf - boy	\$ 5,000
Golf - girl	\$ 5,000
Head Softball	\$ 6,000
Tennis - boy	\$ 4,500
Tennis - girl	\$ 4,500
Head Swim - boy & girl	\$ 7,000
Head Track	\$ 5,000
Head Volleyball	\$ 6,000
Head Wrestling	\$ 6,000
Head Orchestra	\$ 3,000
Vocal Music	\$ 3,000
Head Band	\$ 4,000

**Non-certified Employee Classifications
and Range of Pay Rates 2019-2020**

Classifications	Range of Pay Rates
I. Instructional and Supplementary Pupil Services	
A. Library Aides	<u>\$15.20 - \$16.49</u>
B. Kindergarten Aides	<u>\$15.20 - \$16.49</u>
C. Special Education Aides	<u>\$15.20 - \$16.49</u>
D. Prime Time Aides	<u>\$15.20 - \$16.49</u>
E. Pre-kindergarten/Head Start Aides	<u>\$15.20 - \$16.49</u>
F. Educational Enterprises	<u>\$15.20 - \$16.49</u>
G. Other	<u>\$20.22 - \$21.26</u>
II. Cafeteria and Food Services	
A. Managers/Head Cooks	<u>\$16.56 - \$20.34</u>
B. School Food Service Director	<u>\$83,430</u>
C. All Other Food Service Employees	<u>\$12.04 - \$14.63</u>
III. Health Services	
A. Nurses	<u>N/A</u>
B. Other	<u>N/A</u>
IV. Office/Clerical/Secretarial	<u>\$16.67 - \$21.63</u>
V. Executive/Administrative/Accounting	
A. Business Manager	<u>\$72,100</u>
B. Buildings and Grounds Director	<u>\$127,554</u>
C. Community Relations/Publicity Director	<u>\$78,583</u>
D. Other	
VI. Maintenance/Custodial/Warehouse/ Security/Transportation	
A. Building Custodians	<u>\$13.77 - \$19.11</u>
B. Bus Drivers	<u>\$107.12 - \$117.42 per day</u>
C. Other	<u>N/A</u>
VII. Computer Services	<u>\$18.46 - \$27.26</u>
VIII. Other	<u>N/A</u>

**Certified Administrative Staff
in effect June 30, 2020**

	Lowest Salary	Highest Salary	Average Salary
Administrative Staff	\$ 85,000	\$ 190,828	\$ 114,469

**Student Enrollment
October 1, 2019**

Grade Level	Enrollment
Pre-School Ages 0 -2 (PW)	
Pre-Kindergarten Ages 3 - 5	
Kindergarten	722
Grade 1	633
Grade 2	718
Grade 3	745

Student Enrollment Continued...

Grade 4	722
Grade 5	780
Grade 6	761
Grade 7	806
Grade 8	772
Grade 9	822
Grade 10	831
Grade 11	767
Grade 12	677
Grade 12+/Adult (13)	18
TOTAL	9774

Assessed Valuation and Tax Rates
Calendar Years 2019 and 2020

	2019	2020
Assessed Valuation	\$ 2,685,735,916	\$ 2,863,870,534
Tax Rate - Education Fund	N/A*	N/A*
Tax Rate - Referendum Fund	\$ 0.3414	\$ 0.2998
Tax Rate - Debt Service Fund	\$ 1.1569	\$ 1.0048
Tax Rate - Retirement/Severance Bond Debt Service Fund	\$ 0.0356	\$ 0.0326
Tax Rate - Operations Fund	\$ 0.5143	\$ 0.5058
Tax Rate - Exempt Debt Service Fund	N/A	N/A

Statement of Indebtedness
Calendar Year 2019

Indebtedness	Principal Outstanding
Temporary Loans	\$ -
School Bonds	\$ 5,170,000
Emergency Loans	\$ -
School Bus Loans	\$ 832,264
Holding Company - Public and Private	\$ 148,525,000
Veterans' Memorial Loans	\$ -
Common School Loans	\$ -
Indiana Bond Bank/Anticipated Notes	\$ -
Retirement/Severance Bond Debt	\$ 2,558,933
Bank Loans or DLGF Approved Debt	\$ 2,000,000
Qualified School Construction Bonds (ARRA)	\$ -
Qualified Zone Academy Bonds (ARRA)	\$ -
TOTAL	\$ 159,086,197